

Our New President

The Society's new President, Mr. M. L. Sheely, was born in Albany, New York, in 1897. He is married and has one child.

Mr. Sheely received his education at Union College, from which he graduated with a B.S. degree in chemistry in 1919. After graduation he spent a short period with the New York State Conservation Commission at Saratoga Springs, New York, and two years in the laboratories of Sears, Roebuck and Company, Chicago. He joined the staff of Armour 31st Street Auxiliaries in 1921. In his sixteen years with Armour and Company, Mr. Sheely has progressed from control chemist to research chemist to chief chemist, having filled the last named position for a period of eight years.

Mr. Sheely's present capacity is that of assistant general superintendent of the plants comprising this subsidiary group, namely—



M. L. S H E E L Y

Soap, Glue, Glycerin, Fatty Acids, Sandpaper and Curled Hair plants.

President Sheely's Society memberships are as follows:

American Chemical Society, 1919.

American Oil Chemists' Society, 1925.

President Sheely has been very active on various committees of the American Oil Chemists' Society, including soap, glycerin, fat analysis, and is representative of the society on the new A.S.T.M. Soap and Detergents Committee. He has been chairman of the Soap Analysis Committee since 1931. He has been a member of the Soap Section since the organization of that group and became its third chairman, following A. K. Church and A. Campbell in this capacity. President Sheely has been the Abstract editor of the Soap Section of OIL & SOAP.

SECRETARY-TREASURER'S ANNUAL REPORT

May 1st, 1936, through April 30th, 1937.
FINANCIAL STATEMENT

RECEIPTS		STANDARD SALTS:	
OFFICE OF THE SECRETARY-TREASURER.		Sales of Ammonium Sulphate	22.00
Cash Balances May 1st, 1936:		Sales of Sodium Carbonate	24.00
In Petty Cash Drawer	\$.04	Collected for Postage advanced on sales shipments	6.71
In Checking Account Nat'l Bk. of Commerce in N. O. (Liquid)	55.81		52.71
In Savings Account Nat'l Bk. of Commerce in N. O. (Liquid)	262.15	ALUMINUM MOISTURE DISHES:	
In Savings Account Hibernia Nat'l Bk. in N. O. (Liquid)	53.77	Sales of Dishes	62.82
In Checking Account Whitney Nat'l Bk. in N. O. (Liquid)	1,398.45	Collected for Postage Advanced on Sales shipments	4.11
In Savings Account Whitney Nat'l Bk. in N. O. (Liquid)	1,077.20		66.93
	\$2,847.42	COLORLESS CLEAR GLASSES:	
(FROZEN ACCOUNTS)		Sales of Glasses50
In Savings Account Hibernia Bk. & Trust Co. in Liquidation	281.42		.50
In Savings Account Canal Bk. & Trust Co. in Liquidation	772.67	METHODS OF ANALYSIS:	
In Checking Account Canal Bk. & Trust Co. in Liquidation	344.23	For Binders Sold	128.00
	1,398.32	For Sets of Methods Complete through 1935 Revisions (Without Binders)	94.73
	4,245.74	For 1935 Revisions only	7.82
RECEIVED DURING THE YEAR FROM:		For Sets of Methods Complete through 1936 Revisions (Without Binders)	149.38
Interest on Cash in Savings Accounts in banks	32.97	For 1936 Revisions only	70.59
Interest from Bonds National Union Mortgage Co.	32.00	Collected for Postage advanced on sales shipments	23.60
	64.97		474.12
	\$4,310.71	CONVENTIONS AND MEETINGS:	
DUES AND JOURNAL "OIL AND SOAP"		Receipts at Annual Spring Meeting, New Orleans, La., May 28 and 29, 1936	23.00
Dues—Active, 1936-1937 (\$3.50 each)	1,204.00	Cash in Hands of Local Committee, Chicago, May 1, 1936	121.73
Dues—Individual Associate, 1936-1937 (\$3.50 each)	31.50	Interest accrued on cash in Chicago	3.90
Dues—Corporation Associate, 1936-1937 (\$7.50 each)	180.00	Receipts at 10th Fall Meeting, Chicago, Oct. 8 and 9, 1936	747.27
Dues—Active, 1937-1938 (\$3.50 each)	45.50		1,193.90
Dues—Individual Associate, 1937-1938 (\$3.50 each)	SMALLEY FOUNDATION:	
Dues—Corporation Associate, 1937-1938 (\$7.50 each)	7.50	For Check Meal Samples, 1936-37 series	1,018.50
	1,468.50		1,018.50
MEMBERS SUBSCRIPTIONS TO JOURNAL "OIL AND SOAP":		REFEREE EXAMINING BOARD AND REFEREE CHEMISTS:	
From Payments for year 1936-1937	942.50	Fees for Referee Chemists Certification for year 1936-37	170.00
From Payments for year 1937-1938	35.00	Fees for Referee Chemists Certification for year 1937-38	140.00
Collected for Back Dues 1934-35-36	977.50		310.00
	12.00	COLLABORATIVE ANALYTICAL WORK ON COTTONSEED AND OIL:	
	2,458.00	For 1935-1936 Oil and Seed Samples	7.50
FULLERS EARTH AND KIESELGUHR (Filtercel):		For 1936-1937 Oil and Seed Samples	440.00
Sales of Fullers Earth	447.00		447.50
Sales of Kieselguhr or Filtercel	9.00	Grand Total Cash Receipts	\$10,889.45
Collected for Postage and Expressage, etc., advanced on sales shipments	98.20	PAYMENTS	
Rebated Freight and Drayage	2.38	OFFICE OF THE SECRETARY-TREASURER:	
	556.58	Salary of Secretary-Treasurer	\$520.00
		Salary of Clerical Help, Stenographer, etc.	520.00
		Postage	41.57
		Stationery, etc.	28.24
		Office Supplies and Equipment	17.84
		Sundries Expenses, Rent of Safe Deposit Box of Secretary-Treasurer	11.76
		President's Contingent Fund, Expenses	20.50
		Exchange on Checks deposited, Bank handling charges, etc.	28.15
			\$1,188.06

DUES AND JOURNAL "OIL AND SOAP":	
Advertisement in Journal "Oil and Soap".....	420.00
Sundries, Expenses, Postage, Expressage, Telegrams, etc.	1.73
Printing, Stationery, etc.	552.00
Publisher's Bills for Journal "Oil and Soap". Journal "Oil and Soap" Committee's Expenses (W. H. Irwin, Chairman).....	52.22
	<u>1,025.95</u>

OFFICIAL FULLERS EARTH AND KIESELGUHR:	
Postage advanced on sales shipments.....	103.76
Paper, Twine, Cartons, Boxes, etc., to make shipments	15.00
Cans and Labor	160.00
Fullers Earth bought.....	63.50
Freight and Drayage.....	82.13
	<u>424.39</u>

STANDARD SALTS:	
Postage advanced on sales shipments.....	6.19
Paper, Twine, Cartons and boy to make shipments	1.50
	<u>7.69</u>

ALUMINUM MOISTURE DISHES:	
Postage advanced on sales shipments.....	3.84
Paper, Twine, Cartons and boy to make shipments	2.50
	<u>6.34</u>

COLORLESS CLEAR GLASSES FOR OILS:	
No Payments

METHODS OF ANALYSIS:	
Postage advanced on sales shipments.....	24.23
Binders for Methods.....	78.00
Postage, Expressage, Printing of Postcards, etc.	13.66
Printing of 1936 Revisions.....	212.27
Paper, Twine, and boy to make shipments..	6.00
	<u>334.16</u>

CONVENTIONS AND MEETINGS:	
Annual Spring Meeting, New Orleans, May 28 and 29, 1936.....	
General Meeting expenses, Stenographer, etc.	64.32
Banquet and Entertainment Expenses	471.82
	<u>536.14</u>
Telegrams, Postage to send out Notices, etc.	34.44
Printing, Programs, Badges, Announcements, etc.	95.08
	<u>129.52</u>
Fall Meeting, Chicago, Ill., Oct. 8 and 9, 1936: General Expenditures as per statement of John J. Harris, Treas., of Chicago Local Committee	701.35
	<u>1,367.01</u>

PRINTING:	
Membership Rolls, 1937	30.58

SMALLEY FOUNDATION:	
Special Postage, Telegrams, etc.....	.97
Chairman J. J. Vollertsen's General Expenses	448.31
Cup Expense	3.45
T. C. Law, Preparing and Sending Out Weekly Check Meal Samples.....	528.00
Printing, Certificates of Award.....	9.46
	<u>990.19</u>

REFEREE EXAMINING BOARD AND REFEREE CHEMISTS:	
Postage	5.24
Printing, Stationery and Supplies, etc.	2.34
Refund of Referee Fee.....	5.00
	<u>12.58</u>

COLLABORATIVE ANALYTICAL COTTON-SEED AND OIL SAMPLES:	
Preparing and sending out Oil Samples	328.50
Preparing and sending out Seed Samples	188.00
	<u>516.50</u>
	<u>529.08</u>

Grand Total Payments..... \$5,903.45

RECAPITULATION

Total Receipts	\$10,889.45
Total Payments	5,903.45

Total Cash Balances in various conditions as shown below, May 1, 1937..... \$4,986.00

Available and Liquid:	
In Petty Cash drawer.....	\$ 3.42
In Checking account, Nat'l Bank of Commerce in New Orleans.....	55.81
In Savings account, Nat'l Bank of Commerce in New Orleans.....	267.41
In Savings account, Hibernia Nat'l Bank in New Orleans.....	54.84
In Checking account, Whitney Nat'l Bank in New Orleans.....	1,430.81
In Savings account, Whitney Nat'l Bank in New Orleans.....	1,603.84
	<u>\$3,416.13</u>

Cash in Bank, Chicago Local Committee....	171.55
Cash Frozen in Banks in New Orleans:	
In Savings account, Hibernia Bank & Trust Co. in liquidation.....	281.42
In Savings account, Canal Bank & Trust Co. in liquidation.....	772.67
In Checking Account.....	344.23
	<u>1,398.32</u>

Total Balances, Liquid and Frozen..... \$4,986.00

RESOURCES (April 30, 1937):	
Cash on hand and in Banks (in liquid state) including Chicago deposit	\$3,537.68
Cash frozen in Hibernia Bank & Trust Co. and Canal Bank & Trust Co., in liquidation.....	1,398.32

BONDS AND SECURITIES:	
Bonds of National Union Mortgage Corporation.....	1,600.00
Participating Certificate, Chicago Medical Arts Bldg..	1,500.00

BILLS RECEIVABLE (April 30, 1937):	
For Fullers Earth, Moisture Dishes, Standard Salts, etc.:	
Interstate Cotton Oil Refining Co., Sherman, Tex.83
Vegetable Oil Products Co., Los Angeles, Calif.	3.18
Lookout Oil & Refining Co., Chattanooga, Tenn.	7.39
Durkee Famous Foods, Inc., Chicago, Ill.	2.54
Durkee Famous Foods, Inc., Berkeley, Cal.	1.64
Lever Brothers, Ltd., Toronto, Canada.....	7.18
California Cotton Oil Corp., Los Angeles, Cal.	3.27
American Cyanimid Co., Stamford, Conn.	1.52
	<u>\$27.55</u>

For Methods of Analysis and Revisions:	
Swan Finch Corp., Newark, N. J.	3.00
Procter & Gamble Co., Cincinnati, Ohio.....	2.00
W. S. Baylis, Fullerite, Inc., Los Angeles, Cal.	2.00
Armour & Co., Chicago, Ill.	18.00
Swift & Co., Kansas City, Kans.50
	<u>\$25.50</u>

Collaborative Check Oil and Seed Samples:	
Wm. M. Black, Augusta, Ga.....	\$12.50

SUPPLIES AND MATERIALS ON HAND (April 30, 1937):	
Official Aluminum Moisture Dishes.....	Dishes 1,745
Fullers Earth (4-lb. cans).....	Cans 519
Sodium Carbonate and Ammonium Sulphate (4-oz. bottles)	Bottles 3,400
Colorless Clear Glasses for Tintometer for Oils.....	Glasses 213
Kieselguhr or Filtercel (cans).....	Cans 244
Standard Glycerine Samples (4-oz. bottles).....	Bottles 70
Methods of Analysis (complete sets, without binders).....	Sets 880
Binders for Methods of Analysis.....	Binders 12
One Set of 32 Standardized, Red Lovibond, Oil Color Glasses.	

LIABILITIES	
BILLS PAYABLE (April 30, 1937):	
Miss F. McCann, assisting J. J. Vollertsen, Chairman Smalley Foundation	\$14.00
Gillette Publishing Co., Chicago, Ill.	35.00
Perry & Buckley Co., New Orleans, La.	2.08
E. C. Palmer & Co., Ltd., New Orleans, La.	2.31
St. Louis Button Co., St. Louis, Mo.	20.93
Schaefer Multigraphing Co., New Orleans, La.	2.75
The Fred J. Ringley Co., Chicago, Ill.	8.25
Victory Printing Co., New Orleans, La.	39.93
J. J. Vollertsen, Chairman Smalley Foundation, Postage Bills, etc. (estimated).....	12.00
	<u>\$137.25</u>

REPORT OF MEMBERS LOST AND MEMBERS RECEIVED INTO THE SOCIETY FOR YEAR, AND STATUS OF THE MEMBERSHIP OF THE SOCIETY, MAY 13, 1937.

We have members as follows:

Honorary	4
Active	365
Individual Associate	12
Corporation Associate	26

Total Membership, May 13, 1937..... 407

During the 1936-1937 year, we have received into the Society, new members as follows:

Active	42
Individual Associate	2
Corporation Associate	2

Total Members received..... 46

During the same period, we have lost members as follows:

By resignation and non-payment of dues.....	27
By Death	1

Total Members lost

Total Membership of the Society May 13, 1937.....	407
Total Membership of the Society May 28, 1936.....	389

Net Gain of Members for year ending May 13, 1937.... 18

Mr. President:
 In submitting the foregoing report, I ask that an Auditing Committee be appointed to make a thorough audit of the accounts of the Secretary-Treasurer, and report back to the Society before the adjournment of our meeting, May 14, 1937.
 J. C. P. HELM.
 Secretary-Treasurer.